

Pemberton Valley Dyking District
2018 Budget

	2017 Budget	2017 Actual	Difference	2018 Budget	Difference
REVENUE					
Tax Revenue					
Tax Assessments	580,439.88	580,439.89	0	604,872	24,432
Penalties Income	9,000.00	8,499.63	-500	9,500	1,000
Interest Income on Taxes	4,000.00	3,299.05	-701	4,000	701
Grants in Lieu of Taxes	5,000.00	4,372.99	-627	5,000	627
Total Tax Revenue	598,440	596,612	-1,828	623,372	26,760
Other Income					
Sediment Removal Income	5,000.00	5,472.00	472	25,000	19,528
Excavator Rentals	1,000.00	0.00	-1,000	500	500
Other Equipment Rentals	0	0.00	0	0	0
Tax Search Income	2,880.00	4,475.00	1,595	4,000	-475
Miscellaneous Income	1,000.00	2,380.95	1,381	1,000	-1,381
Interest Income - Other	5,000.00	5,674.23	674	6,700	1,026
Reimbursements	500.00	0.00	-500	500	500
Government/Other Assistance	943,633.00	666,874.47	-276,659	265,664	-401,311
Gain on Sale/Disposal of assets	0	0.00	0	0	0
Total Other Income	959,013	684,977	-274,036	303,364	-381,613
TOTAL REVENUE	1,557,453	1,281,588	-275,865	926,736	-354,853
EXPENSE					
District Maintenance Expense					
District Maintenance - General	3,000.00	1,917.57	-1,082	7,010	5,092
Dist. Maint. Equipment Hired	51,000.00	12,512.00	-38,488	53,000	40,488
Dist. Maint. Operator/Labour Hired	17,700.00	15,640.52	-2,059	25,200	9,559
Dist. Maint. Fuel & Oil Expense	5,500.00	5,627.45	127	8,300	2,673
Dist. Maint. Lowbed Expense	3,500.00	1,590.50	-1,910	7,000	5,410
Dist. Maint. Materials Expense	18,500.00	1,167.12	-17,333	9,500	8,333
Dist. Maint. Repairs Expense	10,500.00	13,728.93	3,229	7,500	-6,229
Dist. Maint. Wages Expense	76,000.00	77,209.29	1,209	78,994	1,785
Dist. Maint. Consultants Hired	17,000.00	10,619.88	-6,380	41,500	30,880
Total District Maintenance Expense	202,700	140,013	-62,687	238,004	97,991
Sediment Removal Expense					
Sed. Rem. General	0	0.00	0	0	0
Sed. Rem. Equipment Hired	40,265.00	35,018.10	-5,247	28,000	-7,018
Sed. Rem. Operator/Labour Hired	8,123.00	5,980.91	-2,142	2,000	-3,981
Sed. Rem. Fuel & Oil Expense	2,136.00	0.00	-2,136	0	0
Sed. Rem. Lowbed Expense	2,016.00	850.20	-1,166	4,800	3,950
Sed. Rem. Materials Expense	0.00	6,818.33	6,818	8,000	1,182
Sed. Rem. Repairs Expense	0	0	0	0	0
Sed. Rem. Consultants Hired	33,368.00	27,692.72	-5,675	39,000	11,307
Total Sediment Removal Expense	85,908	76,360	-9,548	81,800	5,440
Funded Project Expense					
Funded Projects - General	0	0.00	0	0	0
Funded Projects - Equipment Hired	161,061.00	138,392.38	-22,669	-	-138,392
Funded Projects - Operator/Labour	32,494.00	23,923.64	-8,570	-	-23,924
Funded Project - Fuel/Oil	8,544.00	0.00	-8,544	-	0
Funded Projects - Lowbed	8,064.00	3,400.80	-4,663	-	-3,401
Funded Projects - Materials	0.00	27,273.33	27,273	-	-27,273
Funded Projects - Repairs	0.00	0	0	-	0
Funded Projects - Consultants	733,470.00	479,281.58	-254,188	265,664	-213,618
Funded Projects - Survey & ROW	0	0.00	0	0	0
Total Funded Project Expense	943,633	672,272	-271,361	265,664	-406,608

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Administration Expense					
Equipment Operator/Labour Hired	500.00	0.00	-500	0	0
Fuel & Oil Expense	375.00	0.00	-375	0	0
Insurance Expense	19,500.00	17,920.16	-1,580	18,500	580
Accounting Expense	16,108.00	15,866.26	-242	16,851	985
Legal Fees	6,000.00	4,946.03	-1,054	10,000	5,054
Bank Charge Expense	1,600.00	1,554.08	-46	1,600	46
Bank Reconciliation Adjustments	0	0.00	0	0	0
Miscellaneous Expense	2,500.00	2,499.60	-0	2,500	0
Reimbursable Expenses	450.00	0.00	-450	0	0
Rebates Granted	50.00	472.01	422	150	-322
Office Admin. - General	7,500.00	7,942.18	442	9,083	1,141
Office Admin. - Postage	5,500.00	4,531.55	-968	5,500	968
Office Admin. - Supplies	2,000.00	2,045.50	46	2,000	-46
Office Admin. - Telephone & Comm.	4,000.00	3,705.07	-295	5,000	1,295
Advertising Expense	3,400.00	1,707.00	-1,693	3,400	1,693
Licences Expense	6,094.00	444.00	-5,650	1,400	956
Wage Expense	74,564.00	71,773.59	-2,790	78,856	7,082
CPP Expense	6,100.00	5,957.66	-142	6,350	392
EI Expense	3,000.00	2,318.39	-682	3,115	797
Employee Benefits	15,870.00	15,601.36	-69	16,300	699
Pension Plan Expense	13,750.00	13,470.04	-280	13,100	-370
WCB Expense	2,200.00	2,106.87	-93	2,200	93
Equipment and Small Tool Expense	1,000.00	0.00	-1,000	1,000	1,000
District Building General Expense	5,000.00	4,304.95	-695	5,000	695
District Building - Light/Heat	1,650.00	1,450.78	-199	1,452	1
District Bldg. Reno & Improvements	1,000.00	893.99	-6	1,000	6
Repairs	500.00	0.00	-500	0	0
Depreciation	48,000.00	46,653.22	-1,347	52,000	5,347
Total Administration Expense	248,011	228,264	-19,747	256,357	28,093
TOTAL EXPENSE	1,480,252	1,116,910	-363,342	841,825	-275,084
ANNUAL SURPLUS (DEFICIT)	77,201	164,679	87,478	84,910	-79,769
			0		
Other Expense					
Contingency allowance	53,662	0	-53,662	31,980	31,980
Total Other Expense	53,662	0	-53,662	31,980	31,980
			0		
Capital Expense					
Capital Expense - General/Computer/Office Furniture etc.	3,500	2,405	-1,095	25,000	22,595
Capital Expense - Equipment	0	11,243	11,243	0	-11,243
Renewal Reserve - Equipment	0	0	0	0	0
Renewal Reserve - Projects	20,000	20,000	0		-20,000
Total Capital Expense	23,500	33,648	10,148	25,000	-8,648
ANNUAL SURPLUS (NET OF CAP. EXPENDITURES)	39	131,031		27,930	
Balance				<u>27,930</u>	

Approved at the  20 Regular Meeting of the Board of Trustees