

PEMBERTON VALLEY DYKING DISTRICT

BY-LAW NO. 196

A BY-LAW FOR IMPOSING TAXES UPON LAND AND IMPROVEMENTS IN THE IMPROVEMENT DISTRICT, AND TO PROVIDE FOR IMPOSING A PERCENTAGE ADDITION TO ENCOURAGE PROMPT PAYMENT THEREOF.

The Trustees of the Pemberton Valley Dyking District enact as follows:

1. For the year 2011, the following rates are imposed and levied on the taxable assessed value for General Municipal purposes of all land and improvements, except machinery and pole lines, as set out in the current Assessment Roll.

| <u>Property Class</u> | <u>Tax Rates (dollars of tax per \$1000 taxable value)</u> |
|------------------------------------|--|
| 1. Residential | .64 |
| 2. Utility | 2.24 |
| 3. Supportive Housing | .64 |
| 4. Major Industry | 2.18 |
| 5. Light Industry | 2.18 |
| 6. Business and Other (Commercial) | 1.57 |
| 7. Managed Forest Land | 1.92 |
| 8. Recreation/Non Profit | .64 |
| 9. Farm | .64 |

2. The minimum amount of taxation upon a parcel of real property will be One Hundred Fifty 00/100 Dollars (\$150.00).
3. The aforementioned taxes are due and payable on or before the 31st day of December 2011 and a percentage addition of 10% of the amount thereof will be added to all taxes remaining unpaid after the said date.
4. In addition, taxes remaining unpaid on the 1st day of March next following the date upon which the taxes are levied will bear interest at the rate prescribed by the Lieutenant Governor in Council under the *Taxation (Rural Area) Act* as set out under Section 760 of the *Local Government Act*.
5. This by-law may be cited as “Tax Rates By-law, 2011”.

INTRODUCED and given first reading by the Trustees on the
day of _____, 2011.

RECONSIDERED and finally passed by the Trustees on the
day of _____, 2011.

Chairman of the Trustees

I hereby certify that this is a true copy of By-law No. 196.

Officer